

**PRESS RELEASE
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ENERGIE SAGUENAY HAS SECURED ITS NATIONAL ENERGY BOARD EXPORT LICENSE

Saguenay (Quebec), Monday August 27, 2015 – The National Energy Board (NEB) has granted a Liquefied Natural Gas (LNG) export license to GNL Quebec’s Energie Saguenay Project. Securing this license is an important milestone in the development of a natural gas liquefaction facility in the Saguenay region of Quebec. The Project is anticipated to be in operation by 2021.

As the Company had previously stated, the license allows exporting up to 11 million tonnes of LNG per year, the equivalent of 16.1 billion cubic meters (568.5 billion cubic feet).

The license is a confirmation of the steady progress achieved by the Company’s development team in accordance with federal, provincial and local regulations. The next steps will come in the aftermath of detailed environmental studies under the responsibility of GNL Quebec and in accordance with government requirements.

“This comes on the heels of several months of preparation, including information sessions with decision-makers and the local community. Indeed, in recent months, GNL Quebec met with several groups in the Saguenay region to present the project. A collaborative agreement was also signed with three Innu communities.” said GNL Quebec President, Michel Gagnon. Moreover, an Advisory Committee comprised of various community stakeholders and experts is about to get underway. This is part of the participatory initiative undertaken by GNL Quebec to bring its Energie Saguenay Project to full completion.

About GNL Quebec

GNL Quebec is assessing the potential for a Natural Gas Liquefaction Complex located at Port Saguenay. The Energie Saguenay Project includes natural gas liquefaction, storage, and transshipment equipment, an investment valued at CA\$7.5 billion.

– 30 –

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To learn more about Energie Saguenay, go to www.energiesaguenay.com.