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*NATIONAL ENERGY BOARD*

**ÉNERGIE SAGUENAY BEGINS THE ENERGY REGULATORY APPROVAL PROCESS**

**Saguenay, Quebec, October 27th 2014** – The *Énergie Saguenay* project entered a new phase of its development with the official application for a liquefied natural gas (LNG) exportation permit from the National Energy Board (NEB). By doing so, GNL Quebec begins the energy regulatory approval process, an important step utilizing excess natural gas reserves to provide cleaner energy to world markets. The permit application is public and will be available on the National Energy Board website at [www.neb-one.gc.ca](http://www.neb-one.gc.ca).

According to GNL Quebec's presentation in the Saguenay region last June, the company expects to obtain the authorization to export up to 11 million tonnes of LNG per year, the equivalent of about 16.1 billion cubic meters (568.5 billion cubic feet).

"We have been well received in the region and we will continue the consultation process in the coming months with all stakeholders", says GNL Quebec President, Michel G. Gagnon. "We chose the Port of Saguenay for its many benefits for its remote location, its access to renewable power to run our facility, and for the quality of its workforce. We will take every possible step to maximize benefits for the region," he concludes.

**About GNL Quebec**

GNL Quebec is considering the possibility of building a natural gas export terminal at the Port of Saguenay. The *Énergie Saguenay* project is an estimated \$ 7 billion (CAD) investment which includes amenities for the liquefaction, storage and transshipment of liquefied natural gas (LNG).

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For more information about Énergie Saguenay, visit [www.energiesaguenay.com](http://www.energiesaguenay.com).